

## Explanation of variances – pro forma

Name of smaller authority: **Horsley Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,766	19,634				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,484	12,777	1,293	11.26%	NO		
3 Total Other Receipts	75,588	5,556	-70,032	92.65%	YES	£75k PWBL receipt last year/£4066 received from village hall for PWBL payments/£883 extra VAT rebate	
4 Staff Costs	3,417	3,487	70	2.05%	NO		
5 Loan Interest/Capital Repayment	0	4,066	4,066	#DIV/0!	#DIV/0!	PWBL First two re-payments £4066	
6 All Other Payments	81,787	12,304	-69,483	84.96%	YES	£75k PWBL payment last year/£2309 paving work this year/£1500 donation to village hall/£611 grounds maintenance/£1001 new website	
7 Balances Carried Forward	19,634	18,110			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,634	18,110				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	82,975	82,975	0	0.00%	NO		
10 Total Borrowings	75,000	72,817	-2,183	2.91%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable